

Housing Revenue Account Reserves						ANNEXE 5
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Opening Reserves						
Working Balance	6,942,857	11,916,558	10,475,669	9,884,186	6,860,429	4,325,824
Contingency	2,224,000	2,024,000	2,024,000	0	0	0
New Affordable Homes	14,736,914	16,294,475	18,107,427	11,637,465	5,058,782	2,468,122
Stock Re-modelling	5,130,973	5,018,336	4,535,886	3,338,886	3,338,886	3,338,886
Major Repairs Reserve	2,100,000	94,884	94,884	94,884	94,884	94,884
Capital Grants Unapplied - Ockford Ridge Bond	54,023	54,023	54,023	0	0	0
Revenue Grants	179,057	0	0	0	0	0
Earmarked Reserve - Water Charge Refunds	7,591	7,172	6,672	-0	-0	-0
Capital Receipts Unapplied	17,571,899	17,413,901	22,364,669	22,656,694	21,417,572	22,837,132
Total Reserves	48,947,314	52,823,348	57,663,229	47,612,115	36,770,553	33,064,848
Add from In Year Business Plan and cash for capital receipts						
Working Balance	4,973,701	0	0	0	0	0
Contingency	0	0	0	0	0	0
New Affordable Homes	3,000,000	3,000,000	0	0	0	0
Stock Re-modelling	0	0	0	0	0	0
Major Repairs Reserve	5,515,375	5,105,421	7,683,100	8,169,050	7,592,750	7,310,250
Capital Grants Unapplied - Ockford Ridge Bond	0	0	0	0	0	0
Revenue Grants	0	0	0	0	0	0
Earmarked Reserve - Water Charge Refunds	0	0	0	0	0	0
Capital Receipts Unapplied	2,899,484	5,685,800	4,000,000	3,000,000	3,000,000	3,000,000
Total Reserves	16,388,559	13,791,221	11,683,100	11,169,050	10,592,750	10,310,250
Less use of Reserves						
Working Balance	0	1,440,889	591,482	3,023,757	2,534,605	1,664,370
Contingency	200,000	0	2,024,000	0	0	0
New Affordable Homes	1,442,439	1,187,048	6,469,962	6,578,683	2,590,660	574,000
Stock Re-modelling	112,637	482,450	1,197,000	0	0	0
Major Repairs Reserve	7,520,491	5,105,421	7,683,100	8,169,050	7,592,750	7,310,250
Capital Grants Unapplied - Ockford Ridge Bond	0	0	54,023	0	0	0
Revenue Grants	179,057	0	0	0	0	0
Earmarked Reserve - Water Charge Refunds	419	500	6,672	0	0	0
Capital Receipts Unapplied	3,057,482	735,032	3,707,974	4,239,122	1,580,440	236,000
Total Reserves	12,512,525	8,951,340	21,734,213	22,010,612	14,298,455	9,784,620
Closing reserves						
Working Balance	11,916,558	10,475,669	9,884,186	6,860,429	4,325,824	2,661,455
Contingency	2,024,000	2,024,000	0	0	0	0
New Affordable Homes	16,294,475	18,107,427	11,637,465	5,058,782	2,468,122	1,894,122
Stock Re-modelling	5,018,336	4,535,886	3,338,886	3,338,886	3,338,886	3,338,886
Major Repairs Reserve	94,884	94,884	94,884	94,884	94,884	94,884
Capital Grants Unapplied - Ockford Ridge Bond	54,023	54,023	0	0	0	0
Revenue Grants	0	0	0	0	0	0
Earmarked Reserve - Water Charge Refunds	7,172	6,672	-0	-0	-0	0
Capital Receipts Unapplied	17,413,901	22,364,669	22,656,694	21,417,572	22,837,132	25,601,132
Total Reserves	52,823,348	57,663,229	47,612,115	36,770,553	33,064,848	33,590,479